

## Message Text

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70

ACTION EB-11

INFO OCT-01 ARA-16 ADP-00 SCEM-02 SS-15 L-03 NSC-10 PRS-01

CIAE-00 INR-10 NSAE-00 RSC-01 EA-11 INT-08 SIL-01

LAB-06 XMB-07 FMC-04 CG-00 OPIC-12 EUR-25 CIEP-02

OMB-01 STR-08 CEA-02 COME-00 TRSE-00 FPC-01 RSR-01

/159 W

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R 202157Z JUL 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 617

C O N F I D E N T I A L CARACAS 6305

E.O. 11652: GDS

TAGS: BPRO ENRG

SUBJECT: PREPARATIONS FOR A VENEZUELAN LIQUEFIED NATURAL GAS INDUSTRY

REF: CARACAS 6069

1. IN A GENERAL CONVERSATION THIS MORNING WITH MINISTER OF MINES AND HYDROCARBONS PEREZ LA SALVIA, HE SAID GOVERNMENT WAS INTRODUCING A BILL FOR A "PUBLIC CREDIT LAW" WHICH IF PASSED BY CONGRESS WOULD AUTHORIZE EXECUTIVE TO CONTRACT INDEBTEDNESS UP TO TWO BILLION BOLIVARS. MAIN PURPOSE OF THIS LEGISLATION WOULD BE TO PLACE CVP IN A POSITION TO GO AHEAD WITH CONTRACT FOR AN LNG PLANT AT MARACAIBO. MINISTER SAID THAT, EVEN THOUGH CONGRESS MIGHT NOT PASS BILL IN PRESENT SESSION, THE SO-CALLED DELIBERATIVE COMMITTEE, WHICH IS EMPOWERED TO CONDUCT CONGRESSIONAL BUSINESS WHEN LEGISLATURE IS NOT SITTING, WOULD HAVE SUFFICIENT POWERS TO ADOPT PROPOSED CREDIT BILL.

2. MINISTER CONFIRMED REPORT CITED REFTEL THAT BIDS WERE BEING SOLICITED FROM FIVE ENGINEERING FIRMS FOR CONSTRUCTION OF LNG PLANT. I HAD IMPRESSION THAT ON  
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THIS SIDE GOV IS GETTING SET TO GO AND THEREFORE REGARDS

IT AS A MATTER OF CONSIDERABLE URGENCY TO KNOW WHAT  
THE PRICE OF LNG WILL BE LANDED IN THE UNITED STATES.  
MCCLINTOCK

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 JUL 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Enclosure:** n/a  
**Executive Order:** GS MCCLINTOCK  
**Errors:** N/A  
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**Reference:** 73 CARACAS 6069  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Subject:** PREPARATIONS FOR A VENEZUELAN LIQUEFIED NATURAL GAS INDUSTRY  
**TAGS:** BPRO, ENRG  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005